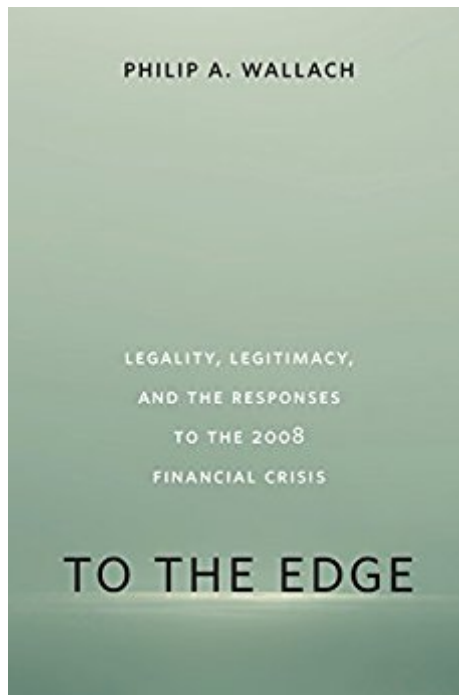


The book was found

To The Edge: Legality, Legitimacy, And The Responses To The 2008 Financial Crisis



Synopsis

Were the radical steps taken by the Treasury Department and Federal Reserve to avert the financial crisis legal? When and why did political elites and the general public question the legitimacy of the government's responses to the crisis? In *To The Edge: Legality, Legitimacy, and the Responses to the 2008 Financial Crisis*, Philip Wallach chronicles and examines the legal and political controversies surrounding the government's responses to the recent financial crisis. The economic devastation left behind is well-known, but some allege that even more lasting harm was inflicted on America's rule of law tradition and government legitimacy by the ambitious attempts to limit the fallout. In probing these claims, Wallach offers a searching inquiry into the meaning of the rule of law during crises. The book provides a detailed analysis of the policies undertaken from the rescue of Bear Stearns in March 2008 through the tumultuous events of September 2008, the passage of the TARP and its broad usage, the alphabet soup of emergency Federal Reserve programs, the bankruptcies of Chrysler and GM, and the extended public ownership of AIG, Fannie Mae, and Freddie Mac. Throughout, Wallach probes the legal bases of the government's actions and explores why concerns about the legitimacy of government actions were only sporadically grounded in concerns about legality and sometimes ran directly against them. The public's sense that government officials operated through ad hoc responses that favored powerful interests has helped bring the legitimacy of American governmental institutions to historic lows. Wallach's book recommends constructive and sensible reforms policymakers should take to ensure accountability and legitimacy before the government faces another crisis.

Book Information

File Size: 2888 KB

Print Length: 334 pages

Publisher: Brookings Institution Press (April 21, 2015)

Publication Date: April 21, 2015

Sold by: Digital Services LLC

Language: English

ASIN: B00U1V3E9W

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Enabled

Best Sellers Rank: #854,186 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #69

in Kindle Store > Kindle eBooks > Law > Administrative Law > Federal Jurisdiction #317

in Books > Law > Administrative Law > Federal Jurisdiction #355 in Kindle Store > Kindle eBooks > Nonfiction > Politics & Social Sciences > Politics & Government > Public Affairs & Policy > Public Affairs & Administration

Customer Reviews

Interesting story - should read for historical significance.

Little left of center, but each chapter offers insight into the decisions made leading up to, and during the crisis. It's a great reference read for a lit review.

[Download to continue reading...](#)

To the Edge: Legality, Legitimacy, and the Responses to the 2008 Financial Crisis The Financial Crisis Inquiry Report: Final Report of the National Commission on the Causes of the Financial and Economic Crisis in the United States The Semantic Web - ISWC 2008: 7th International Semantic Web Conference, ISWC 2008, Karlsruhe, Germany, October 26-30, 2008, Proceedings (Lecture Notes in Computer Science) Galaxy S6: The Complete Galaxy S6 & S6 Edge User Guide - Learn How To Get The Most Out Of Your Samsung Galaxy S6 And S6 Edge, Plus 22 Helpful Tips and Tricks! (S6 Edge, Android, Smartphone) Galaxy S7 & S7 Edge: The Complete Galaxy S7 & S7 Edge User Manual - How to Start Using Your Galaxy S7, Plus Advanced Tips & Tricks And Amazing Galaxy S7 Features! (S7 Edge, Android, Smartphone) Elements of Crisis Intervention: Crisis and How to Respond to Them (HSE 225 Crisis Intervention) Windows® Group Policy Resource Kit: Windows Server® 2008 and Windows Vista®: Windows Server® 2008 and Windows Vista® The South Beach Diet Supercharged Faster Weight Loss and Better Health for Life [2008 Hardcover] Arthur Agatston MD (Author) Joseph Signorile PhD (Author)The South Beach Diet Supercharged Faster Weight Loss and Better Health for Life [2008 Hardcover] Between Legitimacy and Violence: A History of Colombia, 1875-2002 (Latin America in Translation) Reinventing Legitimacy: Democracy and Political Change in Venezuela (Contributions in Latin American Studies) A Better Globalization: Legitimacy, Governance, and Reform To Run a Constitution: The Legitimacy of the Administrative State Professional Conduct 2008-2009: 2008 Edition (Blackstone Bar Manual) Zondervan 2016 Minister's Tax and Financial Guide: For 2015 Tax Returns (Zondervan Minister's Tax and Financial Guide) Lectures on BSDEs, Stochastic Control,

and Stochastic Differential Games with Financial Applications (SIAM Series on Financial Mathematics) Consumer Financial Services (Financial Services Series) The Process of Financial Planning: Developing a Financial Plan, 2nd Edition (National Underwriter Academic) Financial Management For Nurse Managers: Merging The Heart With The Dollar (Dunham-Taylor, Financial Management for Nurse Managers) Trading on the Edge: Neural, Genetic, and Fuzzy Systems for Chaotic Financial Markets Engineering the Financial Crisis: Systemic Risk and the Failure of Regulation

[Dmca](#)